



# GoodHope

F O U N D A T I O N

## THE PROCESS FROM GRANTEE IDENTIFICATION TO HOME PURCHASE

At the Good Hope Foundation... We believe in homeownership. We believe homeownership stabilizes neighborhoods. We believe homeownership stabilizes lives and gives a sense of pride. We believe this sense of pride carries over into all aspects of our lives. We believe in opening the door to homeownership to those who live a life of service... school teachers, police officers, fire fighters and more. At the Good Hope Foundation, we believe in people. Our vision is to create more stable lives, one home purchase at a time.

### IDENTIFY THE GRANTEE.

Working with our partners , we will identify a qualified grant recipient



### PREAPPROVAL FOR FINANCING

Working with our partner lender we will make sure this purchase is comfortable and a positive financial move for the grantee



### SEARCH FOR HOMES

Our team of Realtors will educate and guide the grantee through the process of identifying a home that will work for their needs



### CLOSING!

At closing, our team amends the contract to allow us to pay the grantee's closing costs and GHF provides the 3.5% downpayment. The grantee signs the loan docs and begins their life as a homeowner



### THE PURCHASE PROCESS

Once a home has been put under contract, GHF will provide the earnest money. At that point, the transaction runs it's course with inspection, appraisal and loan commitment.